

Statement of Values

Approved by the Board with effect 23 June 2023

1. Introduction

- (a) Cleo Diagnostics Ltd (**Company**) instils and reinforces a culture across the Company of acting lawfully, ethically and responsibly. It seeks to operate in line with the values set out below and ensure directors, senior executives and employees work to reinforce these values.
- (b) The Company's senior executives have the responsibility of instilling these values across the Company including ensuring that all employees receive appropriate training on the values and referencing and reinforcing the values in interactions with employees.

2. Statement of values

2.1 Statement of values

- (a) The Company has adopted this Statement of Values to express the standards and behaviours it expects from its directors, senior executives and employees to fulfil its purpose and meet its goals.
- (b) As per Principle 3 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, 4th Edition:
 - (i) a listed entity should instil and continually reinforce a culture across the organisation of acting lawfully, ethically and responsibly;
 - (ii) a listed entity should articulate and disclose its values.
- (c) This Statement of Values applies to the Company, and its subsidiaries.

2.2 Our Business (Mission)

- (a) We are a medical technology company, committed to the development and commercialisation of tests designed to detect ovarian cancer.
- (b) We are committed to improving the life expectancy of persons suffering from ovarian cancer and increasing the peace of mind for persons who are at risk of developing ovarian cancer.
- (c) We are committed to the use of advanced technology, and application of industry best practice, in developing and commercialising our technology and delivering returns for shareholders.

2.3 Our Commitment

- (a) To improve the life expectancy of persons suffering from ovarian cancer and increasing the peace of mind for persons who are at risk of developing ovarian cancer.
- (b) To improve the quality of life of the persons using our products and their families.
- (c) To maximise returns for our shareholders.

- (d) To perform in a responsible and efficient manner in the conduct of our work systems and procedures.
- (e) To actively engage with all of our stakeholders.
- (f) To promote industry best practice.
- (g) To promote the ongoing care and protection of the environment within which we operate.
- (h) We acknowledge that our people are our greatest asset and are thus committed to providing a safe work environment, offering opportunity for personal and professional development, and promoting self-protection, austerity, ethics, integrity and honesty.